

COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS
AGENCY CASE NO. 2018-AH-00020



DEPARTMENT OF FINANCIAL INSTITUTIONS

COMPLAINANT

vs.

PREMIA MORTGAGE, LLC (MC76873)

RESPONDENT

AGREED ORDER

1. The Department of Financial Institutions (“DFI”) is responsible for regulating and licensing entities engaged in mortgage brokering, origination, and processing in accordance with the provisions set forth in KRS Chapter 286.8.

2. Premia Mortgage, LLC (“Respondent”) is authorized to do business in Kentucky as a mortgage lending licensee pursuant to KRS Chapter 286.8 (the “Act”), with an office located at 4 Hutton Centre Drive, 10th Floor in Santa Ana, California 92707. Respondent’s license number is MC76873. (ICIE# 391184)

3. DFI conducted a routine examination of Respondent on August 24, 2017. During the examination, the DFI discovered that Respondent employed two unregistered loan processors. These actions are in violations of KRS § 286.8-030.

4. DFI possesses a range of administrative authority in addressing violations of the Act, including license revocation or denial, as well as the imposition of civil penalties. *See* KRS §§ 286.8-046 and 286.8-090.

5. In this case, the DFI assessed a civil penalty against Respondent in the amount of **two thousand dollars (\$2,000)** for the above-described violation of KRS § 286.8-030.

6. In the interest of economically and efficiently resolving the violation described herein, and without Respondent admitting or denying the statements of fact and legal conclusions herein, DFI and Respondent agree as follows:

a. Respondent agrees to a civil penalty assessment in the amount of **two thousand dollars (\$2,000)** for the violation(s) described herein;

b. Respondent agrees to and shall pay the total civil penalty assessed herein of **two thousand dollars (\$2,000)**, which shall be due upon entry of the Agreed Order.

The payment shall be in the form of a certified check or money order made payable to "Kentucky State Treasurer" and mailed to the Department of Financial Institutions, Attn: Non-Depository Division – Agreed Order, 1025 Capital Center Drive, Suite 200, Frankfort, Kentucky 40601; and

c. Respondent shall devote the time and resources necessary to ensure continual and full compliance with all statutory requirements set forth in KRS Chapter 286.8.

7. Respondent waives its right to demand a hearing at which it would be entitled to legal representation, to confront and cross examine witnesses, and to present evidence on its own behalf, or to otherwise appeal or set aside this Order.

8. Respondent consents to and acknowledges the jurisdiction of DFI over this matter and that this Agreed Order is a matter of public record and may be disseminated as such.

9. In consideration of execution of this Agreed Order, Respondent for itself, and for its successors and assigns, hereby releases and forever discharges the Commonwealth of Kentucky, DFI, Office of Legal Services, and each of their members, agents, and employees in their individual capacities, from any and all manner of actions, causes of action, suits, debts,

judgments, executions, claims and demands whatsoever, known and unknown, in law or equity, that Respondent ever had, now has, may have or claim to have against any or all of the persons or entities named in this paragraph arising out of or by reason of this investigation, this disciplinary action, this settlement or its administration.

10. By signing below, the parties acknowledge they have read the foregoing Agreed Order, know and fully understand its contents, and that they are authorized to enter into and execute this Agreed Order and legally bind their respective parties.

11. This Agreed Order shall constitute the Final Order in this matter.

IT IS SO ORDERED on this the 7 day of May, 2018.



CHARLES A. VICE
COMMISSIONER



Consented to:

This 7th day of May, 2018.

This 3rd day of May, 2018.

Signature: [Signature]

[Signature]

Name: Dorezzy Hall

Andre Lewis

Title: Director Nondepository Division Authorized Representative

Department of Financial Institutions

Premia Mortgage, LLC
Lic. MC78673

ACKNOWLEDGEMENT

STATE OF _____)
COUNTY OF _____)

On this the ____ day of _____, 2018, before me _____, the undersigned, _____, did personally appear and acknowledge himself/herself to be the authorized representative of Premia Mortgage, LLC, Lic. 76873 and that he/she, being authorized to do so, entered into and executed the foregoing instrument for the purposes therein contained.

See Attached.

My Commission Expires: _____

Notary Public

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

CIVIL CODE § 1189

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California)
County of Orange)
On May 3 2018 before me, Jessica Perez, Notary Public,
Date Here Insert Name and Title of the Officer
personally appeared Andre Lewis
Name(s) of Signer(s)

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.



Signature [Handwritten Signature]
Signature of Notary Public

Place Notary Seal Above

OPTIONAL

Though this section is optional, completing this information can deter alteration of the document or fraudulent reattachment of this form to an unintended document.

Description of Attached Document

Title or Type of Document: _____
Document Date: _____ Number of Pages: _____
Signer(s) Other Than Named Above: _____

Capacity(ies) Claimed by Signer(s)

Signer's Name: _____
 Corporate Officer — Title(s): _____
 Partner — Limited General
 Individual Attorney in Fact
 Trustee Guardian or Conservator
 Other: _____
Signer Is Representing: _____

Signer's Name: _____
 Corporate Officer — Title(s): _____
 Partner — Limited General
 Individual Attorney in Fact
 Trustee Guardian or Conservator
 Other: _____
Signer Is Representing: _____

CERTIFICATE OF SERVICE

I hereby certify that a copy of the foregoing **Agreed Order** was sent on this the 7th day of May, 2018, by certified mail, return receipt requested, to:

Stearns Lending, LLC
Attn: Andre Lewis
4 Hutton Centre Drive, 10th Floor
Santa Ana, California 92707

Premia Mortgage, LLC
Attn: Loriann Ventura
4 Hutton Center Drive, 10th Floor
Santa Ana, California 92707

And by Hand-Delivery to:

Mr. Stuart D. Michael
1025 Capital Center Drive, Suite 200
Frankfort, KY 40601
Counsel for Department of Financial Institutions

Allison Ewan by Les Kelly
Kentucky Department of Financial Institutions